

BALANCE OF PAYMENTS

The balance of payments is a systematic record of India's international economic transactions of residents with the rest of the world on account of merchandise, services, unrequited transfers and transfers of capital. Residents cover nationals as well as non-nationals residing in the country. Foreign students, tourists, foreign diplomatic officers and international institutions are not considered to be residents but diplomatic officers and armed forces of the country, stationed abroad, are treated as residents notwithstanding their physical location.

India's balance of payments statistics presented in this section are derived for the most part from Exchange Control Records and the basic data on most of the official transactions, not routed through the banking channels, are obtained from the Government agencies and the Reserve Bank of India.

Table 14.1 and 14.2 (A) & (B)

Format of presentation of Balance of Payments have been changed by R.B.I. from July, 1996. Revised series in the new format has been given for the year 1990-91 and 2000-01 to 2006-07.

A. Current Account

Economic transactions that enter the current account are presented in two parts viz., i) Merchandise and ii) Invisibles. A surplus on current account leads to an acquisition of assets or repayment of debts previously contracted and a deficit involves withdrawal of previously accumulated assets or is met by borrowings.

1. Merchandise - It comprises imports and exports of movable goods. Imports are inclusive of insurance and freight. Although these two elements come, strictly speaking, under the category of services, exports are shown f.o.b., by removing the estimated portion of freight and insurance from those exports that are booked on c.f./c.i.f. basis. Merchandise credit relate to export of goods while merchandise debit represent import of goods.

2. Invisibles

Travel Credit - This item represents foreign tourists' expenditure during their stay in India, expenditure incurred by resident travellers abroad and on the debit side it covers exchange sold for private and official travel.

Transportation - Transportation covers receipts and payments on account of international transportation services.

Insurance- Insurance comprises receipts and payments relating to all type of insurance services as well as reinsurance.

Investment Income - Receipts include interest earned on the investments of RBI and on holdings of SDRs, and payments include interest and commitment charges on foreign loans, on purchases from the IMF and those on cumulative allocation of SDRs.

BALANCE OF PAYMENTS

Table 14.1-OVERALL BALANCE OF PAYMENTS

Item	1990-91			2000-01			2001-02		
	Credits	Debits	Net	Credits	Debits	Net	Credits	Debits	Net
1	2	3	4	5	6	7	8	9	10
A. Current Account									
I. Merchandise	33153	50086	-16933	207852	264589	-56737	213345	268300	-54955
II. Invisibles [a+b+c]	13396	13829	-433	147778	102639	45139	175108	103727	71381
a) Services	8169	6408	1761	74555	66650	7905	81739	65850	15889
i) Travel	2613	703	1910	16064	12741	3323	14975	14336	639
ii) Transportation	1765	1961	-196	9364	16172	-6808	10326	16486	-6160
iii) Insurance	199	159	40	1234	1004	230	1374	1339	35
iv) Government, not included elsewhere	27	310	-283	2986	1460	1526	2467	1349	1118
v) Miscellaneous	3565	3275	290	44907	35273	9634	52597	32340	20257
b) Transfer	4567	28	4539	60948	981	59967	77289	1729	75560
i) Official	830	3	827	1156	-	1156	2197	-	2197
ii) Private	3737	25	3712	59792	981	58811	75092	1729	73363
c) Income	660	7393	-6733	12275	35008	-22733	16080	36148	-20068
i) Investment income	660	7393	-6733	11690	32885	-21195	15487	33830	-18343
ii) Compensation to employees	-	-	-	585	2123	-1538	593	2318	-1725
Total Current Account [I+II]	46549	63915	-17366	355630	367228	-11598	388453	372027	16426
B. Capital Account									
1. Foreign Investment (a+b)	202	19	183	80824	54080	26744	73907	41987	31920
a) Direct	191	19	172	18727	3803	14924	29741	7111	22630
b) Portfolio	11	-	11	62097	50277	11820	44166	34876	9290
2. Loans [a+b+c]	16924	6995	9929	109271	84812	24459	55418	61302	-5884
a) External Assistance	6095	2140	3955	13521	11519	2002	16070	10661	5409
i) By India	-	11	-11	-	78	-78	-	410	-410
ii) To India	6095	2129	3966	13521	11441	2080	16070	10251	5819
b) Commercial Borrowings (MT & LT)	7684	3639	4045	44455	24284	20171	12845	20373	-7528
i) By India	54	44	10	-	23	-23	15	-	15
ii) To India	7630	3595	4035	44455	24261	20194	12830	20373	-7543
c) Short Term to India	3145	1216	1929	51295	49009	2286	26503	30268	-3765
3. Banking Capital [a+b]	18133	16908	1225	44448	53592	-9144	66113	52335	13778
a) Commercial Banks	14282	12659	1623	43020	51753	-8733	63830	50998	12832
i) Assets	763	1415	-652	954	20137	-19183	6121	8046	-1925
ii) Liabilities	13519	11244	2275	42066	31616	10450	57709	42952	14757
of which Non-Resident Deposits	13184	10427	2757	41022	30461	10561	54464	41337	13127
b) Others	3851	4249	-398	1428	1839	-411	2283	1337	946
4. Rupee Debt Service	-	2140	-2140	-	2760	-2760	-	2457	-2457
5. Other Capital	5593	2129	3464	12948	11637	1311	10966	7243	3723
Total Capital Account [1 to 5]	40852	28191	12661	247491	206881	40610	206404	165324	41080
C) Errors & Omissions	234	-	234	-	1369	-1369	-	913	-913
D) Overall Balance [A+B+C]	87635	92106	-4471	603121	575478	27643	594857	538264	56593
E) Monetary Movements [i+ii]	5627	1156	4471	6442	34085	-27643	-	56593	-56593
i) I.M.F.	3334	1156	2178	-	115	-115	-	-	-
ii) Foreign Exchange Reserves (Increase-/Decrease+)	2293	-	2293	6442	33970	-27528	-	56593	-56593

BALANCE OF PAYMENTS

Table 14.1-OVERALL BALANCE OF PAYMENTS-Contd.

Item	(Rs.Ten Million)								
	2002-03			2003-04			2004-05		
	Credits	Debits	Net	Credits	Debits	Net	Credits	Debits	Net
I	11	12	13	14	15	16	17	18	19
A.Current Account									
I.Merchandise	260079	311776	-51697	303915	367301	-63386	381785	533550	-151765
II.Invisibles [a+b+c]	202757	120400	82357	245413	118044	127369	311550	171959	139591
a) Services	100419	82775	17644	123175	76794	46381	193711	124880	68831
i) Travel	15991	16155	-164	23054	16534	6520	29858	23571	6287
ii) Transportation	12261	15828	-3567	14714	10688	4026	21021	20363	658
iii) Insurance	1783	1687	96	1922	1672	250	3913	3249	664
iv) Government,not in- cluded elsewhere									
v) Miscellaneous	1417	1105	312	1105	976	129	1797	1843	-46
b) Transfer	85289	3886	81403	104329	2633	101696	97201	4066	93135
i) Official	2174	-	2174	2531	-	2531	2762	1598	1164
ii) Private	83115	3886	79229	101798	2633	99165	94439	2468	91971
c) Income	17049	33739	-16690	17909	38617	-20708	20638	43013	-22375
i) Investment income	16484	33647	-17163	17314	34586	-17272	18538	36947	-18409
ii) Compensation to Emp.	565	92	473	595	4031	-3436	2100	6066	-3966
Total Current Account [I+II]	462836	432176	30660	549328	485345	63983	693335	705509	-12174
B.Capital Account									
1.Foreign Investment (a+b)	67756	47658	20098	149465	86623	62842	210205	152148	58057
a) Direct	25036	9442	15594	20484	9540	10944	27392	10647	16745
b) Portfolio	42720	38216	4504	128981	77083	51898	182813	141501	41312
2.Loans [a+b+c]	55899	74469	-18570	90303	109916	-19613	135685	87090	48595
a) External Assistance	13902	28922	-15020	15311	28343	-13032	16988	8463	8525
i) By India	-	157	-157	110	589	-479	108	576	-468
ii) To India	13902	28765	-14863	15201	27754	-12553	16880	7887	8993
b) Commercial Borrowings (MT & LT)	16976	25196	-8220	23979	37239	-13260	40679	17566	23113
i) By India	43	-	43	14	-	14	-	1036	-1036
ii) To India	16933	25196	-8263	23965	37239	-13274	40679	16530	24149
c) Short Term to India	25021	20351	4670	51013	44334	6679	78018	61061	16957
3.Banking Capital [a+b]	91681	41348	50333	88321	60539	27782	65278	48238	17040
a) Commercial Banks	89057	40157	48900	86767	56833	29934	64038	46532	17506
i) Assets	29443	4777	24666	4345	733	3612	2276	2481	-205
ii) Liabilities	59614	35380	24234	82422	56100	26322	61762	44051	17711
of which Non-Resident Deposits	49439	35015	14424	65739	48870	16869	36225	40664	-4439
b) Others	2624	1191	1433	1554	3706	-2152	1240	1706	-466
4.Rupee Debt Service	-	2306	-2306	-	1756	-1756	-	1858	-1858
5.Other Capital	8901	6090	2811	19885	11913	7972	30507	26974	3533
Total Capital Account [I to 5]	224237	171871	52366	347974	270747	77227	441675	316308	125367
C) Errors & Omissions	-	989	-989	2783	-	2783	2714	-	2714
D) Overall Balance [A+B+C]	687073	605036	82037	900085	756092	143993	1137724	1021817	115907
E) Monetary Movements[i+ii]	-	82037	-82037	-	143993	-143993	-	115907	-115907
i) I.M.F.	-	-	-	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase-/Decrease+)	-	82037	-82037	-	143993	-143993	-	115907	-115907

BALANCE OF PAYMENTS

Table 14.1-OVERALL BALANCE OF PAYMENTS-Concl.

Item	(Rs.Ten Million)					
	2005-06(PR)			2006-07(P)		
	Credits	Debits	Net	Credits	Debits	Net
I	20	21	22	23	24	25
A.Current Account						
I.Merchandise	465705	695131	-229426	574917	868675	-293758
II.Invisibles [a+b+c]	409200	220496	188704	537769	288334	249435
a) Services	272220	166601	105619	367111	219307	147804
i) Travel	34871	28673	6198	42477	32726	9751
ii) Transportation	27874	34746	-6872	36481	40029	-3548
iii) Insurance	4641	4572	69	5425	2898	2527
iv) Government,not included elsewhere	1374	2243	-869	1235	1888	-653
v) Miscellaneous	203460	96367	107093	281493	141766	139727
b) Transfer	111856	4183	107673	130159	6537	123622
i) Official	2965	2152	813	2877	1890	987
ii) Private	108891	2031	106860	127282	4647	122635
c) Income	25124	49712	-24588	40499	62490	-21991
i) Investment income	24344	46313	-21969	38707	58144	-19437
ii) Compensation to Emp.	780	3399	-2619	1792	4346	-2554
Total Current Account [I+II]	874905	915627	-40722	1112686	1157009	-44323
B.Capital Account						
1.Foreign Investment (a+b)	337301	260982	76319	586584	516501	70083
a) Direct	35213	14251	20962	92092	53899	38193
b) Portfolio	302088	246731	55357	494492	462602	31890
2.Loans [a+b+c]	166208	139650	26558	227511	132518	94993
a) External Assistance	16116	8611	7505	16805	8854	7951
i) By India	89	460	-371	73	163	-90
ii) To India	16027	8151	7876	16732	8691	8041
b) Commercial Borrowings (MT & LT)	64387	52925	11462	95675	23468	72207
i) By India	-	1058	-1058	2954	4384	-1430
ii) To India	64387	51867	12520	92721	19084	73637
c) Short Term to India	85705	78114	7591	115031	100196	14835
3.Banking Capital [a+b]	95988	90193	5795	165495	156302	9193
a) Commercial Banks	91200	89569	1631	163657	155945	7712
i) Assets	3369	17711	-14342	64972	78080	-13108
ii) Liabilities	87831	71858	15973	98685	77865	20820
of which Non-Resident Deposits	79190	66733	12457	87952	70311	17641
b) Others	4788	624	4164	1838	357	1481
4.Rupee Debt Service	-	2557	-2557	-	725	-725
5.Other Capital	28979	32125	-3146	45708	17017	28691
Total Capital Account [I to 5]	628476	525507	102969	1025298	823063	202235
C) Errors & Omissions	3649	-	3649	5722	-	5722
D) Overall Balance [A+B+C]	1507030	1441134	65896	2143706	1980072	163634
E) Monetary Movements[i+ii]	-	65896	-65896	-	163634	-163634
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase-/Decrease+)	-	65896	-65896	-	163634	-163634

Source: Reserve Bank of India.

P : Preliminary
PR : Partially Revised.

BALANCE OF PAYMENTS-Contd.

Govt. not included elsewhere - The item includes receipts and payments on account of maintenance of embassies and diplomatic missions and offices of international institutions as well as receipts and payments on government account not included elsewhere.

Miscellaneous- This item covers, receipts and payments in respect of all other services such as communication services, construction services, software services, technical know-how, royalties etc.

Transfers payments –(official, private) represent receipts and payments without a quid pro quo. Official transfer receipts represent contra entries for cash receipts and value of aid received in kind from foreign Governments and institutions and debits cover contributions to international organisations and official grants in cash or kind extended to foreign Government). Private transfer receipts include repatriation of savings, remittances for family maintenance, contributions and donations to religious and charitable institutions etc. Receipts also include imports under P.L.480, Title II Programme. Since April 1964, receipts and payments of pension and retirement benefits etc. on private account are also covered under this head. Private transfer receipts also include the contra entry on account of Gold and Silver brought in by Indians returning from abroad. This treatment is effective from the inception of this scheme (i.e. 1992-93 onwards). Since 1996-97 it also includes contra entry for local withdrawals from NRE accounts and local redemptions of NRNRD accounts.

Investment Income transactions are in the form of interest, dividend, profit and others for servicing of capital transactions. Investment income receipts comprise interest received on loans to non-residents, dividend/profit received by Indians on foreign investment, reinvested earnings of India FDI companies abroad, interest received on debentures, floating rate notes (FRNs), Commercial Papers (CPs), fixed deposits and funds held abroad by ADs out of foreign currency loans/export proceeds, payment of taxes by non-residents/refunds of taxes by foreign governments, interest/discount earnings of RBI investment etc. Investment income payments comprise payment of interest on non-resident deposits, payment of interest on loans from non-residents, payment of dividend/profit to non-resident share holders, reinvested earnings of the FDI companies, payment of interest on debentures, FRNs, CPs, fixed deposits Government securities, charges on Special Drawing Rights (SDRs) etc.

Foreign Investment has two components, namely, foreign direct investment and portfolio investment.

Foreign direct investment (FDI) to and by India up to 1999-2000 comprise mainly equity capital. In line with international best practices, the coverage of FDI has been expanded since 2000-01 to include, besides equity capital, reinvested earnings (retained earnings of FDI companies) and 'other direct capital' (inter-corporate debt transactions between related entities). Data on equity capital include equity of unincorporated entities (mainly foreign bank branches in India and Indian bank branches operating abroad) besides equity of incorporated bodies. Data on reinvested earnings for the latest year (2002-03) are estimated as average of the previous two years as these data are available with a time lag of one year. In view of the above revision, FDI data are not comparable with similar data for the previous years. In terms of standard practice of BoP compilation, the above revision of FDI data would not affect India's overall BoP position as the accretion to the foreign exchange reserves would not undergo any change. The composition of BoP, however, would undergo changes. These changes relate to investment income, external commercial borrowings and errors and omissions. In case of reinvested earnings, there would be contra entry (debit) of equal magnitude under investment income in the current account. 'Other capital' reported as part of FDI inflow has been carved out from the figure reported under external commercial borrowings by the same amount. 'Other Capital' by Indian Companies abroad and equity capital of unincorporated entities have been adjusted against the errors and omissions for 2000-01 and 2001-02.

BALANCE OF PAYMENTS-Contd.

Portfolio investment mainly includes FII's investment, funds raised through GDRs/ADRs by Indian companies and through offshore funds. Data on investment abroad, hitherto reported, have been spilt into equity capital and portfolio investment since 2000-01.

External assistance by India denotes aid extended by India to other foreign Governments under various agreements and repayment of such loans. External Assistance to India denotes multilateral and bilateral loans received under the agreements between Government of India and other Governments/International institutions and repayments of such loans by India, except loan repayment to erstwhile "Rupee area" countries that are covered under the Rupee Debt Service.

Commercial borrowings cover all medium/long term loans. Commercial Borrowings by India denote loans extended by the Export Import Bank of India [EXIM Bank] to various countries and repayment of such loans. Commercial Borrowings to India denote draws/repayment of loans including buyers credit, suppliers credit, floating rate notes (FRNs), commercial paper (CP), bonds foreign currency convertible bonds (FCCBs) issued abroad by the Indian corporate etc. It also includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), India Millennium Deposits (IMDs).

Short term loans denotes draws in respect of loans, utilized and repayments with a maturity of less than one year.

Banking capital comprises of three components: a) foreign assets of commercial banks (ADs) (b) foreign liabilities of commercial banks (ADs), and (c) others. 'Foreign assets' of commercial banks consist of (i) foreign currency holdings, and (ii) rupee overdrafts to non-resident banks. 'Foreign liabilities' of commercial banks consists of (i) Non-resident deposits, which comprises receipt and redemption of various non-resident deposit schemes, and (ii) liabilities other than non-resident deposits which comprises rupee and foreign currency liabilities to non-resident banks and official and semi-official institutions. 'Others' under banking capital include movement in balances of foreign central banks and international institutions like IBRD, IDA, ADB, IFC, IFAD etc. maintained with RBI as well as movement in balances held abroad by the embassies of Indian in London and Tokyo.

(ii) Non-resident deposits: Credits under this item include remittances received towards various non-resident deposit schemes viz., Foreign Currency Non-Resident Account (FCNRA) - discontinued in various phases up to August, 1994, foreign Currency Non-Resident Deposits (Banks) (FCNRB) introduced in May, 1993, Non Resident (External) rupee Account (NR(E)RA) (Since February, 1970), Non-resident Non-repartriable Rupee Deposits (NRNRD) introduced in June, 1992, foreign Currency (Banks and Others) Deposits (FCBOD) (discontinued in July, 1993) and Foreign Currency Ordinary non-repartriable deposits (FCON) (discontinued in May, 1994).Credits also include interest accrued and credited to these deposits accounts during the year. Debits denote redemption of these deposits.

(iii) Others: These include movement in balances of foreign central banks and international institutions like IBRD, IDA, ADB, IFC, IFAD etc. maintained with RBI as well as movement in balances held abroad by the Embassies of India in London and Tokyo. This also includes movements in technical credit granted to the erstwhile East European countries and their investments in Government Treasury Bills and deposits with the Government.

BALANCE OF PAYMENTS-Concl.

4. Rupee Debt Service: Interest payments on and principal repayments on account of civilian and non-civilian debt in respect of Rupee Payment Area (RPA), are clubbed together and shown separately under this item. This is in line with the recommendation of the High Level Committee on Balances of Payments (Chairman: Dr. C. Rangarajan).

5. Other capital: comprises mainly the leads and lags in exports receipts (difference between the custom data and the banking channel data) This is a residual item and includes all capital transactions not included elsewhere. It particularly includes funds held abroad, advance receipts under deferred exports, India's subscription to International institution, quota payments to IMF, delayed export receipts, remittances towards recouping the losses of branches/subsidiaries etc.

6. Movement in Reserves: Movements in the reserves comprises changes in the foreign currency assets held by the RBI and SDR balances held by the Govt. of India. These are recorded after excluding changes on account of valuation. Valuation changes arise because foreign currency assets are expressed in US dollar terms and they include the effect of appreciation/ depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves.

BALANCE OF PAYMENTS

Table 14.2 (A) -EXTERNAL ASSISTANCE-AUTHORISATION CLASSIFIED BY SOURCE

(Rs.Ten Million)

Source and type of assistance	Authorisation							
	1990-91	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
I	2	3	4	5	6	7	8	9
I. Consortium Members	7304.6	24656.2	17345.0	16963.7	13357.0	17888.5	15983.0	15137.3
(a) Loans	6787.8	12589.5	14735.0	16050.3	11212.7	14995.3	15036.3	12613.3
(b) Grants	516.8	12066.7	2610.0	913.4	2144.3	2893.2	946.7	2524.0
Country-wise Distribution								
(i) Austria	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Belgium	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(iii) Canada	0.0	20.6	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	0.0	20.6	0.0	0.9	0.0	0.0	0.0	0.0
(iv) Denmark	7.4	15.1	0.0	11.3	15.4	0.0	0.0	0.0
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	7.4	15.1	0.0	11.3	15.4	0.0	0.0	0.0
(v) France	1.3	29.2	0.0	21.9	0.0	0.0	0.0	0.0
(a) Loans	1.3	29.2	0.0	21.9	0.0	0.0	0.0	0.0
(b) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(vi) Germany	1074.7	187.0	412.0	125.0	41.3	266.4	45.8	196.2
(a) Loans	1063.3	181.5	343.0	73.6	0.0	0.0	45.8	116.1
(b) Grants	11.4	5.5	69.0	51.4	41.3	266.4	0.0	80.1
(vii) Italy	57.1	0.0	0.0	0.0	0.0	0.0	139.1	0.0
(a) Loans	57.1	0.0	0.0	0.0	0.0	0.0	139.1	0.0
(b) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(viii) Japan	1702.5	802.7	2058.0	4797.4	4723.6	5631.3	6137.6	0.0
(a) Loans	1640.9	802.7	2053.0	4794.6	4717.4	5623.6	6081.5	0.0
(b) Grants	61.6	0.0	5.0	2.8	6.2	7.7	56.1	0.0
(ix) Netherlands	227.2	6.5	332.0	361.2	0.0	3.4	0.0	0.0
(a) Loans	101.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	126.2	6.5	332.0	361.2	0.0	3.4	0.0	0.0
(x) Sweden	19.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	19.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(xi) U.K.	253.2	468.2	1944.0	361.8	1693.4	2581.9	872.8	2409.4
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	253.2	468.2	1944.0	361.8	1693.4	2581.9	872.8	2409.4
(xii) U.S.A.	37.6	0.8	122.0	96.8	381.4	0.0	0.0	0.0
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	37.6	0.8	122.0	96.8	381.4	0.0	0.0	0.0
(xiii) I.B.R.D.	2219.0	6887.9	8037.0	5863.5	3209.1	3348.4	6007.5	5329.0
(a) Loans	2219.0	6887.2	8036.0	5836.1	3207.0	3328.3	5997.4	5317.5
(b) Grants	0.0	0.7	1.0	27.4	2.1	20.1	10.1	11.5
(xiv) I.D.A.	1698.4	4171.5	4440.0	5324.2	3292.9	6057.0	2780.2	7202.7
(a) Loans	1698.4	4166.1	4303.0	5324.2	3288.3	6043.4	2772.5	7179.7
(b) Grants	0.0	5.4	137.0	0.0	4.6	13.6	7.7	23.0

For footnotes please see next page.

BALANCE OF PAYMENTS

Table 14.2 (A) -EXTERNAL ASSISTANCE-AUTHORISATION CLASSIFIED BY SOURCE-Contd.

Source and type of assistance	Authorisation							
	1990-91	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
	1	2	3	4	5	6	7	8
II. Russian Fed. And East European Countries								
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Country-wise Distribution								
(i) Russian Federation								
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Others	818.8	5324.1	7750.0	4070.6	4016.0	8731.7	4948.4	7856.7
(a) Loans	813.5	5319.9	6895.0	3823.0	3596.8	8416.4	4250.1	6934.2
(b) Grants	5.3	4.2	855.0	247.6	419.2	315.3	698.3	922.5
Country-Wise Distribution								
(i) Switzerland	5.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	5.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) European Economic Community	0.0	0.0	855.0	0.0	0.0	186.5	0.0	844.3
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	0.0	0.0	855.0	0.0	0.0	186.5	0.0	844.3
Other International Institutions	0.0	0.0	0.0	0.0	157.2	47.0	0.0	0.0
(a) Grants	0.0	0.0	0.0	0.0	157.2	47.0	0.0	0.0
(iii) O.P.E.C.Fund	11.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	11.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(iv) Saudi Arab	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(v) Kuwait Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(vi) International Fund for Agricultural Development(IFAD)	0.0	0.0	0.0	0.4	288.7	0.0	64.2	64.5
(a) Loans	0.0	0.0	0.0	0.0	288.7	0.0	64.2	0.0
(b) Grants	0.0	0.0	0.0	0.4	0.0	0.0	0.0	64.5
(vii) ADB	801.9	5319.9	6725.0	4065.0	3308.1	8416.4	4628.3	6934.2
(a) Loans	801.9	5319.9	6725.0	3823.0	3308.1	8416.4	4185.9	6934.2
(b) Grants	0.0	0.0	0.0	242.0	0.0	0.0	442.4	0.0
(viii) Norway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ix) Australia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(x) U.N.D.P.	0.0	0.0	0.0	0.0	66.6	45.4	26.6	13.7
(a) Grants	0.0	0.0	0.0	0.0	66.6	45.4	26.6	13.7
(xi) U.N.F.P.A	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(xii) U.N.I.C.E.F.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(xiii) U.N. Dev. Fund for Women	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(xiv) Universal Postal Union	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

For footnotes please see next page.

BALANCE OF PAYMENTS

Table 14.2 (A) -EXTERNAL ASSISTANCE-AUTHORISATION CLASSIFIED BY SOURCE-Concl'd.

Source and type of assistance	Authorisation							
	(Rs.Ten Million)							
	1990-91	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
1	2	3	4	5	6	7	8	9
(xv) World Food Programme	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(xvi) Global Fund	0.0	0.0	0.0	0.0	0.0	0.0	229.3	0.0
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	229.3	0.0
(xvii) I.D.F.(W.B.)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(xviii) U.N.-F.A.O.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(xix) Development Gateway Foundation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grand Total	8123.4	17913.6	25095.0	21034.3	17373.0	26620.2	20931.4	22994.0
(a) Loans	7601.3	17386.6	21630.0	19873.3	14809.5	23411.7	19286.4	19547.5
(b) Grants	522.1	527.0	3465.0	1161.0	2563.5	3208.5	1645.0	3446.5

Source: Department of Economic Affairs, Ministry of Finance

Note: (i) Figures of authorisation of assistance include agreements signed on Government and non-Government accounts

(ii) Totals may not tally because of rounding off of figures.

BALANCE OF PAYMENTS

Table 14.2 (B)-EXTERNAL ASSISTANCE- UTILISATION CLASSIFIED BY SOURCE

(Rs.Ten Million)

Source and type of assistance	Utilization							
	1990-91	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
1	2	3	4	5	6	7	8	9
I. Consortium Members	5796.5	11812.2	15496.7	12716.0	14325.4	14374.7	15083.6	14095.7
(a) Loans	5383.5	11178.1	14131.5	11457.6	12467.2	12467.9	13367.3	12447.7
(b) Grants	413.0	634.0	1365.2	1258.3	1858.2	1906.7	1716.2	1648.1
Country-wise Distribution								
(i) Austria	18.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	18.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Belgium	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(iii) Canada	15.8	2.9	0.0	1.5	1.3	2.0	0.2	2.0
(a) Loans	0.0	2.9	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	15.8	0.0	0.0	1.5	1.3	2.0	0.2	2.0
(iv) Denmark	57.2	49.5	0.0	54.8	52.0	15.7	0.0	-15.4
(a) Loans	0.1	0.0	0.0	0.0	-0.4	0.0	0.0	0.0
(b) Grants	57.1	49.5	0.0	54.8	52.4	15.7	0.0	-15.4
(v) France	164.2	65.2	26.6	51.7	40.9	53.2	23.2	4.4
(a) Loans	164.2	65.2	26.6	51.7	40.9	53.2	23.2	4.4
(b) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(vi) Germany	422.7	386.7	384.7	554.8	330.4	126.9	191.4	390.7
(a) Loans	422.3	318.9	294.7	367.4	197.4	18.0	34.4	180.3
(b) Grants	0.4	67.8	90.0	187.4	133.0	108.9	157.0	210.4
(vii) Italy	10.6	0.0	0.0	2.2	0.2	0.0	0.0	0.0
(a) Loans	10.6	0.0	0.0	2.2	0.2	0.0	0.0	0.0
(b) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(viii) Japan	894.9	2728.5	4300.5	3329.0	3277.6	2971.3	2745.1	2179.0
(a) Loans	861.3	2712.7	4277.5	3319.4	3272.3	2907.9	2688.7	2125.5
(b) Grants	33.6	15.8	23.0	9.6	5.3	63.4	56.4	53.5
(ix) Netherlands	193.1	70.3	278.2	101.5	195.1	49.2	35.6	4.5
(a) Loans	125.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	67.8	70.3	278.2	101.5	195.1	49.2	35.6	4.5
(x) Sweden	199.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	164.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	34.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(xi) U.K.	181.7	307.3	398.9	778.7	1279.9	1506.9	1371.5	1318.2
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	181.7	307.3	398.9	778.7	1279.9	1506.9	1371.5	1318.2
(xii) U.S.A.	56.9	81.1	25.0	49.9	110.6	99.1	52.7	44.6
(a) Loans	34.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	22.4	81.1	25.0	49.9	110.6	99.1	52.7	44.6
(xiii) I.B.R.D.	2184.6	3259.1	3767.2	3172.4	4087.4	3725.1	4200.6	4474.7
(a) Loans	2184.6	3234.6	3766.0	3123.0	4033.2	3690.6	4168.0	4459.4
(b) Grants	0.0	24.5	1.2	49.4	54.2	34.5	32.6	15.3
(xiv) I.D.A.	1388.6	4861.5	5772.4	4303.5	4178.3	4629.6	5355.7	4285.4
(a) Loan	1388.6	4846.7	5737.0	4277.9	4151.9	4603.0	5345.3	4270.4
(b) Grants	0.0	14.8	35.4	25.6	26.4	26.6	10.4	15.0

For footnotes please see next page.

BALANCE OF PAYMENTS

Table 14.2 (B)-EXTERNAL ASSISTANCE- UTILISATION CLASSIFIED BY SOURCE-Contd.

(Rs.Ten Million)

Source and type of assistance	Utilization							
	1990-91	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
1	2	3	4	5	6	7	8	9
II. Russian Fed. And East European Countries								
(a) Loans	312.8	130.1	29.7	316.1	771.7	1195.2	1107.8	1407.7
Country-wise Distribution								
(i) Russian Federation								
(a) Loans	295.3	130.1	29.7	316.1	771.7	1195.2	1107.8	1407.7
(ii) Republic of Czech & Slovak								
(a) Loans	17.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Others	595.0	2321.7	2299.5	3119.9	3030.4	2798.5	3801.8	5265.8
(a) Loans	473.7	2228.5	1997.9	2541.6	2809.2	2194.9	2731.0	4354.9
(b) Grants	121.3	93.2	301.6	578.3	221.2	603.6	1070.8	910.9
Country-Wise Distribution								
(i) Switzerland	19.7	0.0	4.3	5.8	10.9	26.4	0.3	2.5
(a) Loans	18.6	0.0	0.0	1.1	6.5	14.3	0.3	1.5
(b) Grants	1.1	0.0	4.3	4.7	4.4	12.1	0.0	1.0
(ii) European Economic Community	0.0	0.0	0.0	0.0	0.0	0.0	820.5	394.4
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	0.0	0.0	0.0	0.0	0.0	0.0	820.5	394.4
Other International Institutions								
Institutions(1)	48.9	0.0	112.1	19.3	13.8	47.4	0.0	0.0
(a) Grants	48.9	0.0	112.1	19.3	13.8	47.4	0.0	0.0
(iii) O.P.E.C.Fund	9.8	41.5	22.3	16.0	2.8	0.0	0.0	0.0
(a) Loans	9.8	41.5	22.3	16.0	2.8	0.0	0.0	0.0
(iv) Saudi Arab Fund	29.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	29.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(v) Kuwait Fund	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(vi) International Fund for Agricultural Development (IFAD)	8.5	0.0	0.0	56.7	55.0	32.0	49.5	44.6
(a) Loans	8.5	0.0	0.0	56.7	55.0	32.0	49.5	44.6
(b) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(vii) ADB	381.1	2146.9	1911.7	2467.8	2745.0	2148.6	2682.4	4415.7
(a) Loans	381.1	2146.9	1911.7	2467.8	2745.0	2148.6	2681.3	4308.8
(b) Grants	0.0	0.0	0.0	0.0	0.0	0.0	1.1	106.9
(viii) Norway	20.1	6.9	3.3	3.3	0.0	0.0	0.0	0.0
(a) Loans	0.0	6.9	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	20.1	0.0	3.3	3.3	0.0	1.2	0.0	0.0
(ix) Australia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(x) U.N.D.P.	0.0	0.0	0.0	0.0	23.7	63.5	134.4	155.4
(a) Grants	0.0	0.0	0.0	0.0	23.7	63.5	134.4	155.4
(xi) U.N.F.P.A	0.0	0.0	0.0	0.0	31.0	53.1	27.3	45.1
(a) Grants	0.0	0.0	0.0	0.0	31.0	53.1	27.3	45.1
(xii) U.N.I.C.E.F.	0.0	0.0	0.0	0.0	0.0	0.0	2.5	0.1
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	2.5	0.1
(xiii) U.N. Dev. Fund for Women	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(xiv) Universal Postal Union	0.0	0.0	0.0	0.0	0.7	0.0	0.0	0.0
(a) Grants	0.0	0.0	0.0	0.0	0.7	0.0	0.0	0.0

For footnotes please see next page.

BALANCE OF PAYMENTS

Table 14.2 (B) -EXTERNAL ASSISTANCE-UTILIZATION CLASSIFIED BY SOURCE-Concl'd.

(Rs.Ten Million)

Source and type of assistance	Utilization							
	1990-91	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
1	2	3	4	5	6	7	8	9
(xv) World Food Programme	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(xvi) Global Fund	0.0	0.0	0.0	0.0	0.0	0.0	84.0	206.3
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	84.0	206.3
(xvii) I.D.F.(W.B.)	0.0	0.0	0.0	0.0	0.0	0.0	0.9	1.7
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.9	1.7
(xviii) U.N.-F.A.O.	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0
(xix) Development Gateway Foundation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grand Total	6704.3	14263.9	17796.1	15835.8	17355.7	17173.1	18885.4	19361.6
(a) Loans	6170.0	13536.7	16129.4	13999.2	15276.4	14662.8	16098.4	16802.6
(b) Grants	534.3	727.2	1666.8	1836.6	2079.3	2510.4	2787.0	2559.0

Source: Department of Economic Affairs, Ministry of Finance

(1) Other International Institutions include UNICEF, UNDP, ILO, WHO, UNFPA and UNESCO, Ford Foundation.

Notes: (i) Constituent items may not add up to totals because of rounding off.

(ii) Utilisation figures are exclusive of suppliers' credit and commercial borrowings.

(iii) Utilization of assistance is on Government and non-Government accounts.

(iv) Totals may not tally due to rounding off of figures.

TABLE NUMBER 14.2(A)
**EXTERNAL ASSISTANCE CLASSIFIED BY
 SOURCE - AUTHORISATION**

(RS.TEN MILLION)

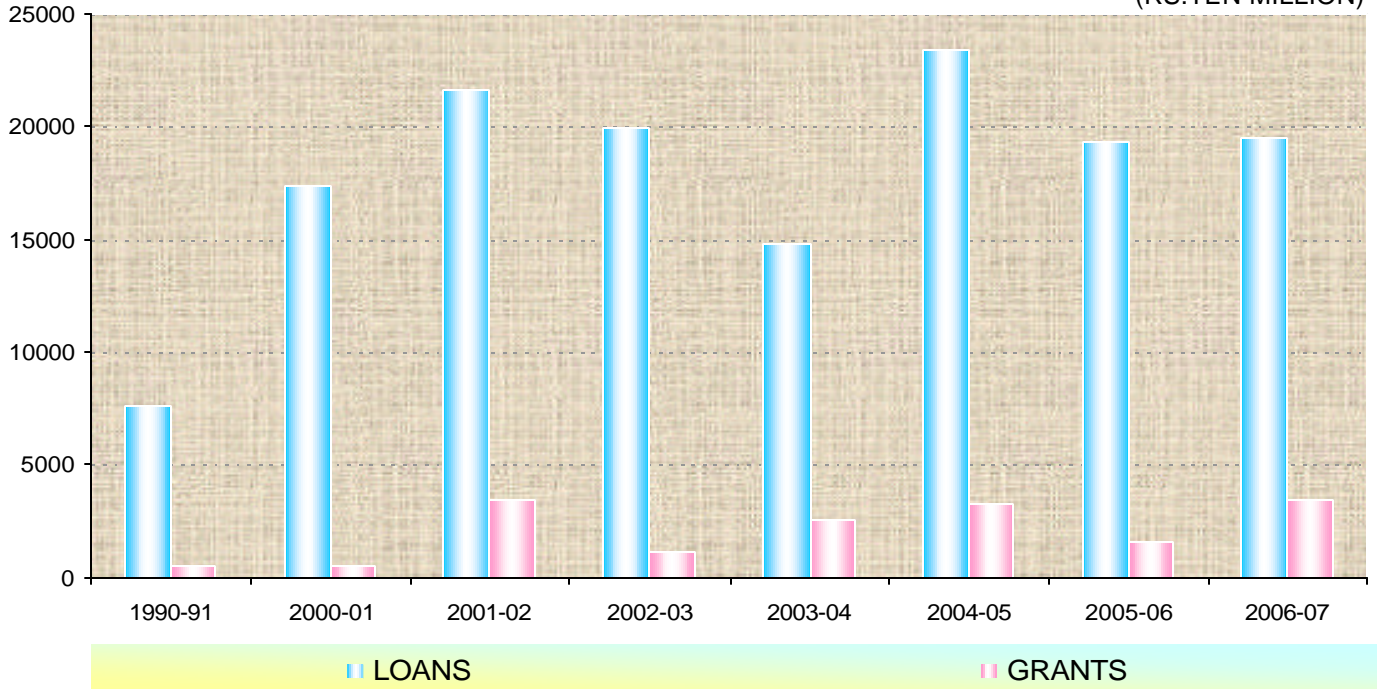


TABLE NUMBER 14.2(B)
**EXTERNAL ASSISTANCE CLASSIFIED BY
 SOURCE - UTILISATION**

(RS.TEN MILLION)

